

Downtown Denver Business Improvement District
Approved Budget Summary
For the Fiscal Year Ended December 31,2020

	2019			2020	Year over Year Variance	
	Board Approved Budget	Projected (June 2019)	Projected Variance Increase (Decrease)	Approved Budget	Proposed vs 2019 Projected Increase (Decrease)	% change from 2019 Projected
REVENUES:						
400 TOTAL REVENUES	\$ 7,524,585	\$ 7,595,484	\$ 70,899	\$ 7,891,244	\$ 295,759	3.9%
EXPENDITURES:						
410 MAINTENANCE & REPAIR	\$ 3,134,013	\$ 3,126,156	\$ (7,857)	\$ 3,294,697	\$ 168,541	5.4%
415 SKYLINE PARK	115,494	115,494	-	157,862	42,368	36.7%
420 MANAGEMENT SERVICES	1,224,904	1,224,504	(400)	1,313,694	89,190	7.3%
430 MARKETING & COMMUNICATIONS	137,490	137,490	-	138,240	750	0.5%
435 WINTER IN THE CITY	387,117	387,117	-	416,406	29,289	7.6%
440 ECONOMIC DEVELOPMENT SERVICES	155,635	155,635	-	171,511	15,876	10.2%
445 RESEARCH	88,184	88,184	-	118,692	30,508	34.6%
450 SAFETY	862,341	862,341	-	903,291	40,950	4.7%
460 MALL VENDING	89,876	89,876	-	89,595	(281)	-0.3%
470 PEDESTRIAN ENVIRONMENT	1,110,653	1,110,153	(500)	1,063,258	(46,896)	-4.2%
CONTRIBUTION TO PERIODIC MAINT RESERVE	142,500	142,500	-	142,500	-	0.0%
CONTRIBUTION TO TABOR EMERGENCY RESERVE	-	10,552	10,552	11,108	556	5.3%
CONTRIBUTION TO CAPITAL RESERVE	63,998	63,998	-	67,070	3,072	4.8%
TOTAL EXPENDITURES	\$ 7,512,206	\$ 7,514,001	\$ 1,795	\$ 7,887,923	\$ 373,923	5.0%
NET OPERATING	\$ 12,380	\$ 81,484	\$ 69,104	\$ 3,320	\$ (78,163)	-95.9%
USES OF RESERVE FUNDS:						
480 PERIODIC MAINTENANCE EXPENDITURES	\$ 146,805	\$ 142,105	\$ (4,699)	\$ 110,000	\$ (32,105)	-22.6%
485 CAPITAL EXPENDITURES	166,000	166,000	-	24,000	(142,000)	-85.5%
490 SPECIAL PROJECTS/CONTINGENCY	75,000	100,000	25,000	50,250	(49,750)	-49.8%
TOTAL RESERVE FUNDED PROJECTS	\$ 387,805	\$ 408,105	\$ 20,301	\$ 184,250	\$ (223,855)	-54.9%
ALTERNATIVELY FUNDED PROJECTS:						
549 BID ENTERPRISE REVENUE	\$ 909,286	\$ 987,934	\$ 78,648	\$ 1,097,033	\$ 109,099	11.0%
549 BID ENTERPRISE EXPENSE	\$ 909,286	\$ 987,934	\$ 78,648	\$ 1,097,033	\$ 109,099	11.0%