

**Downtown Denver Business Improvement District
FY2021 Budget**

	2020				2021 Board Approved Budget	Year over Year Variance	
	Approved Budget	YTD Actual August 2020	Projected Actual	Projected Variance Increase (Decrease)		2021 Proposed vs 2020 Projected Increase (Decrease)	% change from 2020 Projected
REVENUES:							
400 Total Revenues	\$ 7,891,244	\$ 6,826,899	\$ 7,739,306	\$ (151,937)	\$ 7,588,973	\$ (150,333)	-1.9%
EXPENDITURES:							
410 Maintenance & Repair	\$ 3,294,697	\$ 2,141,857	\$ 3,285,397	\$ (9,300)	\$ 3,298,922	\$ 13,525	0.4%
415 Skyline Park	157,862	61,127	157,862	-	144,016	(13,846)	-8.8%
420 Management Services	1,313,694	898,688	1,291,188	(22,506)	1,293,101	1,913	0.1%
430 Marketing & Communications	138,240	50,690	124,931	(13,309)	126,429	1,498	1.2%
435 Winter in the City	416,406	77,942	410,656	(5,750)	350,874	(59,782)	-14.6%
440 Economic Development Services	171,511	108,674	171,511	-	168,973	(2,538)	-1.5%
445 Research	118,692	72,579	118,692	-	152,887	34,195	28.8%
450 Safety	903,291	482,537	752,791	(150,500)	964,086	211,295	28.1%
460 Mall Vending	89,595	31,114	89,595	-	42,435	(47,160)	-52.6%
470 Pedestrian Environment	1,063,258	765,609	1,030,458	(32,800)	1,034,823	4,365	0.4%
Total Operating Expenditures	7,667,245	4,690,817	7,433,080	(234,165)	7,576,545	143,464	1.9%
Net Operating before Contributions to Reserves	223,998	2,136,082	306,226	82,228	12,429	(293,797)	
TRANSFER/CONTRIBUTIONS TO RESERVE FUNDS:							
Contribution to Periodic Maintenance Reserve	(142,500)	-	(142,500)	-		142,500	0.0%
Contribution to TABOR Emergency Reserve	(11,108)	-	(7,166)	-	(11,470)	(4,304)	60.1%
Contribution to Capital Reserve	(67,070)	-	(67,070)	-		67,070	0.0%
Total transfer/contributions to reserve funds	\$ (220,678)	\$ -	\$ (216,736)	\$ -	\$ (11,470)	\$ 205,266	-94.7%
Net Operating after Transfer/Contributions to Reserves	\$ 3,320	\$ 2,136,082	\$ 89,490	\$ 86,169	\$ 958	\$ (88,531)	
USES OF RESERVE FUNDS:							
480 Periodic Maintenance Expenditures	\$ 110,000	\$ 34,068	\$ 78,991	\$ (31,009)	\$ 72,000	\$ (6,991)	-8.9%
485 Capital Expenditures	24,000	-	24,000	-	20,200	(3,800)	-15.8%
490 Special Projects / Contingency	50,250	3,000	20,000	(30,250)	44,500	24,500	122.5%
Total Reserve Funded Expenditures	\$ 184,250	\$ 37,068	\$ 122,991	\$ (61,259)	\$ 136,700	\$ 13,709	11.1%
ALTERNATIVELY FUNDED PROJECTS:							
549 BID Enterprise Revenues	\$ 1,097,033	\$ 501,188	\$ 1,097,033	\$ -	\$ 1,122,233	\$ 25,200	2.3%
549 BID Enterprise Expenditures	\$ 1,097,033	\$ 501,188	\$ 1,097,033	\$ -	\$ 1,122,232	\$ 25,200	2.3%