

14th Street General Improvement District		Board Approved Budget 2022	YTD Actual July 2022	Reforecast Budget 2022	Proposed Budget 2023	YOY Budget Variance 2023 vs 2022
General Fund						
Beginning General Fund Balance		\$ 430,509	\$ 444,811	\$ 444,811	\$ 445,397	
Revenues						
31100	Standard Zone Revenue	\$ 48,759	\$ 62,692	\$ 48,759	\$ 48,759	-
31110	Premium Zone Revenue	159,753	\$ 145,816	159,753	159,753	-
31125	Additional Maintenance Revenue	22,408	\$ -	22,408	22,408	-
31120	Banner Rental Revenue	26,100	\$ 1,388	30,535	30,535	4,435
32000	Bank Interest	50	\$ 168	100	50	-
Total Revenues (Sources of Funds)		257,070	210,063	261,555	261,505	4,435
Expenses						
<i>Operation Expenses</i>						
61100	City Distr Fee-14th Street	-	\$ -	-	-	-
61105	Contractor Fee to calculate charges	2,870	\$ 2,968	2,869	3,010	140
61110	Insurance Direct	6,900	\$ 10,508	10,508	10,500	3,600
61115	Legal Fees	3,300	\$ 730	3,300	3,300	-
61120	Board & Comm	300	\$ -	300	300	-
61125	Admin O/H	41,500	\$ 20,750	41,500	41,500	-
61130	Bank Fees	500	\$ 320	500	500	-
61135	Audit	4,500	\$ 4,250	4,250	4,500	-
61140	State-mandated Emergency Reserve Increment	500	\$ -	500	500	-
61145	Contingency	500	\$ -	500	500	-
Total Operation Expenses		60,870	39,526	64,227	64,610	3,740
<i>Maintenance Expenses</i>						
61150	Routine Premium Maintenance Cost		\$ -			
61171	Banner Installations	6,292	\$ 2,904	6,292	7,800	1,508
61173	Holiday Light installation	21,220	\$ 3,750	25,000	25,000	3,780
61174	Addition Landscape for Exempt Properties	19,330	\$ 6,709	18,673	19,330	-
61175	Water - Utilities	5,000	\$ 712	6,000	5,000	-
61176	Recycling Receptacles	3,600	\$ 639	6,797	3,600	-
61177	Seasonal Planting & Maintenance for pots	-	\$ -	-	-	-
61178	Annual Landscape Maintenance	63,114	\$ 21,279	57,414	73,114	10,000
61179	Utilities Electric	8,500	\$ 3,509	7,995	6,500	(2,000)
61184	Monument and signage repairs	6,000	\$ 2,640	5,000	6,000	-
61185	Misc. Maintenance & repairs	7,500	\$ 520	5,000	7,500	-
61186	Electrical Repairs	5,000	\$ 6,571	7,571	7,500	2,500
61181	District Banners	-	\$ -	-	-	-
Total Maintenance Expenses		145,556	49,232	145,742	161,344	15,788
<i>Periodic Maint / Sp Project Reserve</i>						
61200	Periodic Maint / Sp Project Reserve	45,000	\$ 16,949	51,000	35,000	(10,000)
Total Periodic Maint / Sp Project Reserve		45,000	16,949	51,000	35,000	(10,000)
Total Operating Expenses (Uses of Funds)		251,426	105,707	260,969	260,954	9,528
Operating Revenues Over (Under) Expenses		5,644	104,356	586	551	(5,093)
Transfer to Debt Service Fund					(88,333)	
Ending General Fund Balance		\$ 436,153	\$ 549,167	\$ 445,397	\$ 357,615	\$ (5,093)
Debt Service Fund						
Beginning Debt Service Fund Balance		\$ 66,845	\$ 66,845	\$ 66,845	\$ 66,845	\$ -
<i>Sources of Funds</i>						
730	31150 Capital Revenue	310,240	\$ 310,240	306,010	308,386	(1,854)
	Bond Refunding Sources of Funds	-	-	-	-	-
720	32000 Bank Interest		\$ -			
	Transfer from Operating Fund				88,333	
Total Sources of Funds		310,240	310,240	306,010	396,719	(1,854)
<i>Uses of Funds</i>						
730	62000 Bond Payment Exp	310,240	\$ 47,245	310,240	308,386	(1,854)
	Bond Refunding Uses of Funds	-	-	-	-	-
Total Uses of Funds		310,240	47,245	310,240	308,386	(1,854)
Debt Service Fund Revenues over (under) Expenses		\$ -	\$ 262,995	\$ (4,230)	\$ 88,333	\$ -
Ending General Fund Balance		\$ 66,845	\$ 329,840	\$ 62,615	\$ 155,178	\$ -