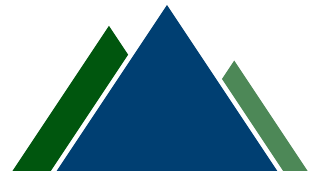


# Downtown Denver Partnership: CARES Act Summary

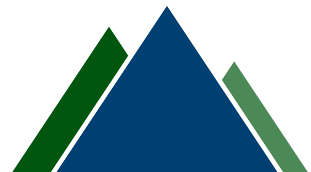
March 31, 2020



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# CARES Act: Coronavirus Aid, Relief, and Economic Security Act

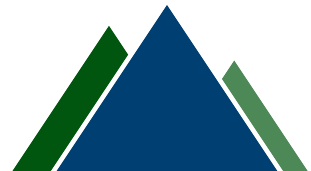
- Selected Funding Priorities for CO Communities
  - Marshall Plan for Health Systems
  - Economic Development
  - General State/Local Fiscal Relief
  - Education & Child Care
  - Transportation
  - Other



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# Marshall Plan for Health System

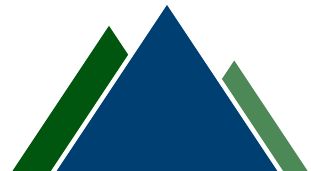
- **Hospitals & Providers: \$100B**
- **Medicare Advance Payment Program:**
  - Advance of 100% reimbursement over next 6 months to maintain cash flow
  - 125% rural critical access hospitals
- **FEMA Disaster Relief Fund: \$45B**
- **Strategic National Stockpile: \$16B**
- **Federal, State, Local Public Health Agencies: \$4.3B via CDC**
- **Telehealth: \$200M**



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# Economic Development: Direct Cash Payments

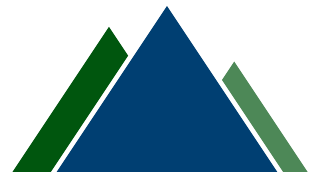
- One-time checks:
  - \$1,200 per adult
  - \$500 per child
  - Full amount available for individuals with incomes up to \$75K or \$150,000K for couples
- Details of how and when to claim currently being determined
  - Last year's income tax returns and Social Security and Railroad Retirement Benefits



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# Economic Development: Unemployment Benefit Expansion

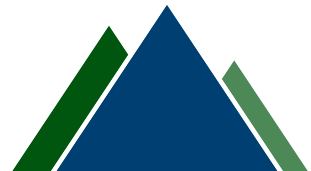
- Additional 13 weeks of unemployment
- Additional flat benefit of \$600/week (\$30K/year)
- Includes contract workers, gig workers, and the self-employed



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# Economic Development: EDA & CDBG

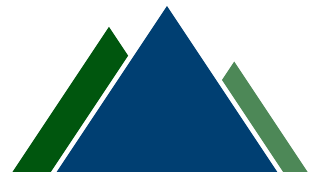
- Economic Development (EDA & CDBG): \$6.5B
  - Economic Development Administration (EDA): \$1.5B
    - Help revitalize local communities
    - Rebuild impacted industries such as tourism or manufacturing supply chains, capitalize local funds to provide low-interest loans to businesses of all sizes, and support other locally-identified priorities for economic recovery
  - Community Development Block Grants (CDBG): \$5B
    - Expand and support community health facilities, child care centers, food banks and senior services



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# Economic Development: USDA, Ag, Rural Broadband

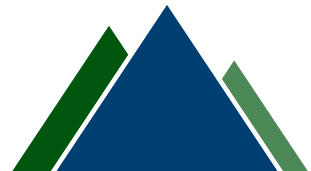
- USDA Rural Development:
  - \$100M ReConnect Broadband program
  - \$25M distance learning & telemedicine
  - \$20.5M to support \$1B in business & industry loans through USDA's Rural Business Cooperative Service
- Ag producers: \$9.5B
  - Specialty crop producers, farmers markets, schools, restaurants, livestock (including dairy) producers
- Rural Broadband: \$100M
  - Loans & grants for infrastructure and installation of high-speed Internet



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# General State/Local Fiscal Relief: \$150B

- Assist states/tribes/local governments that must pay now for new, unanticipated expenses related to COVID-19
- US Treasury allocates funds to cities over 500,000 population, state allocates the rest
- According to the Center on Budget and Policy Priorities, \$2.2B projected to flow to CO
  - 25% to five counties with more than 500,000 in population (Denver, El Paso, Arapahoe, Jefferson, Adams)
  - 75% to state for state needs and distribution to local governments

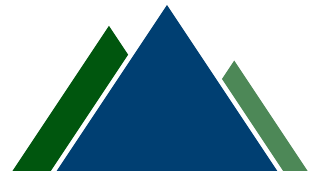


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# Education & Child Care: \$30B

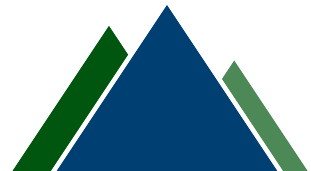
- PreK-12: \$13.5 B
  - Governors: Additional \$3B
- Higher Education: \$14B
- Child Care Development Block Grant: \$3.5B
- Head Start: \$750 M
- Community Services Block Grant (CSBG): \$1B



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# Transportation

- Airports: \$10B publically-owned commercial airports
- Rail: \$1B Amtrak
- Transit: \$25B public transit operators



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# Other

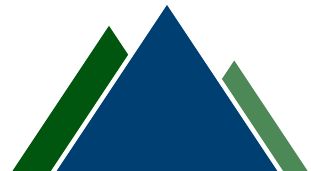
- Housing & Homelessness Assistance: \$7B
- Byrne-Justice Assistance Grant Program (Byrne-JAG): \$850 M
- Forest Service: \$70M
- Election Assistance: \$400M



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# COVID-19 Funding Packages

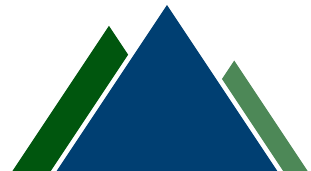
- COVID 1: \$8.3B
  - Public health agencies at state and federal level
- COVID 2: \$100B
  - Free testing, paid sick leave, unemployment insurance, nutrition assistance
- COVID 3: \$2T
- COVID 4: What's next
  - Speaker Pelosi on MSNBC:
    - Fed actions, tax code changes, **additional appropriations needed to help states** respond to virus impact
    - About recovery and should address **infrastructure issues incl. water systems, broadband**
  - Trump on Twitter: \$2T **infrastructure**
  - What do you think is needed? Please let us know.



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# Resources & Contact Information

- [Senator Bennet's Website](#)
  - COVID Resources
    - Guidance and resources from federal agencies
    - FAQs for Paid Sick and Family Leave or Medical Leave
    - Information on Direct Cash Payments
- [Bill Text](#)
- Amy Friedman, State Director
  - [amy\\_friedman@bennet.senate.gov](mailto:amy_friedman@bennet.senate.gov)
- Brian Appel, Legislative Director
  - [Brian\\_appel@bennet.senate.gov](mailto:Brian_appel@bennet.senate.gov)



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