

Downtown Denver Business Improvement District
Summary Budget
For Fiscal Year Ending December 31, 2022

	Current Fiscal Year 2021			FY2022	
	Annual Budget	Projected FY2021	Variance	Budget Proposed	Variance
REVENUES:					
Special Property Assessments	6,707,035	6,707,035	-	6,975,316	268,281
Non-Marketplace Revenues	818,188	741,362	(76,826)	960,550	219,188
Marketplace / Vending Revenues	63,750	80,025	16,275	103,150	23,125
400 Total Revenues	\$ 7,588,973	\$ 7,528,422	\$ (60,551)	\$ 8,039,016	\$ 510,594
EXPENDITURES:					
410 Maintenance & Repair	\$ 3,298,922	\$ 3,282,322	\$ (16,600)	\$ 3,361,069	\$ 78,747
415 Skyline Park	144,016	144,016	-	146,063	2,047
420 Management Services	1,293,101	1,305,958	12,857	1,321,402	15,445
430 Marketing & Communications	126,429	124,105	(2,324)	127,928	3,823
435 Winter in the City	350,874	350,874	-	398,826	47,952
440 Economic Development Services	168,973	168,973	-	172,985	4,012
445 Research	152,887	152,037	(850)	156,307	4,270
450 Safety	964,086	873,719	(90,367)	919,384	45,665
460 Mall Vending	89,595	112,425	22,830	89,274	(23,151)
470 Pedestrian Environment	1,034,823	1,031,260	(3,563)	1,034,066	2,806
Contributions to Periodic Maint Reserve	-	-	-	142,500	142,500
Contributions to TABOR Reserve	11,470	10,442	(1,028)	5,449	(4,993)
Contributions to Capital Reserve	-	-	-	69,753	69,753
TOTAL EXPENDITURES	\$ 7,635,176	\$ 7,556,130	\$ (79,046)	\$ 7,945,006	\$ 388,877
NET OPERATING	\$ (46,203)	\$ (27,708)	\$ 18,495	\$ 94,010	\$ 121,718
USES OF RESERVE FUNDS:					
480 Periodic Maintenance Expenditures	\$ 72,000	\$ 72,504	\$ 504	\$ 121,750	\$ 49,246
485 Capital Expenditures	20,200	20,200	-	6,750	(13,450)
490 Special Projects / Contingency	44,500	31,740	(12,760)	60,000	28,260
TOTAL RESERVE FUNDED PROJECTS	\$ 136,700	\$ 124,444	\$ (12,256)	\$ 188,500	\$ 64,056
ALTERNATIVELY FUNDED PROJECTS:					
549 BID Enterprise Revenue	\$ 1,122,233	\$ 995,552	\$ (126,681)	\$ 1,275,014	\$ 279,462
549 BID Enterprise Expenditures	\$ 1,122,233	\$ 995,552	\$ (126,681)	\$ 1,275,014	\$ 279,462